

Please get in touch to discover how Fathom's independent consultancy and strategic insight enables better business decisions.

We look forward to hearing from you.

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Chartbook

Who we are

Fathom is an independent macroeconomic, geopolitical and financial market research consultancy based in London, established in 2003.

What we do

- Global research in which macroeconomics, geopolitics and financial markets are inextricably linked
- Bespoke consultancy
- Intelligent advice for professional clients
- Rigorous analytical methods not just 'gut feelings'
- We say what we think clearly and concisely
- Our research can be highly non-consensus, consistently challenging conventional thinking
- We are proud to think independently

Chartbook introduction

The Chartbook was initially created by Fathom Consulting in 2012. It is a catalogue of approximately 9000 charts covering over 170 countries, analysing both macro and financial data which are available on Datastream from Refinitiv.

Whether it is a particular topic, country or variable you are interested in charting, the Chartbook has everything you need.

To access Chartbook via Datastream search 'cbook'.

- **Country Briefs**
A snapshot view of over 170 countries
- **Macro data**
An in-depth assessment of macro data available by country covering variables such as balance of payments, national accounts and surveys
- **Financial Markets Indicators**
An in-depth assessment of financial data available by country split into three folders, equities, currency and bonds
- **International comparisons**
Compare key indicators across countries for both macro and financial data



Proprietary indicators

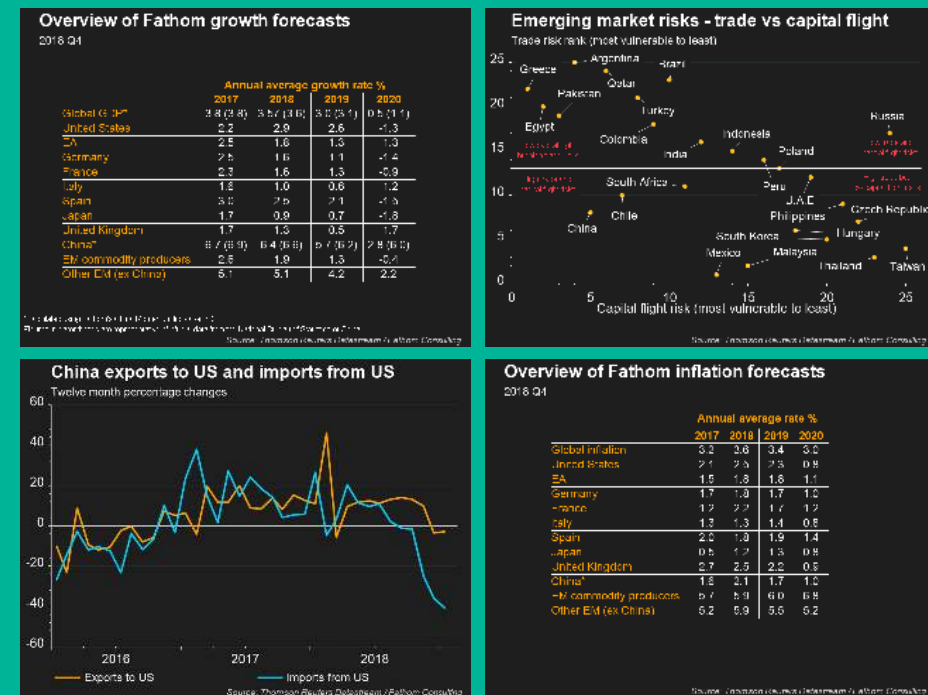
Chartbook is home to our range of proprietary indicators. They are created and maintained by Fathom, enabling users to track the latest economic and financial market developments. They include:

- A world-leading measure of China's real growth rate, the **China Momentum Indicator (CMI)**, which helped us to identify the slowdown in China long before that became the consensus view
- Our **China Exposure Index (CEI)** which measures the relative share price performance of US-listed firms with revenue exposure to China
- Fathom's **Economic Sentiment Indicators (ESIs)** which distil information from numerous consumer and business surveys into a single composite indicator of underlying economic activity
- The **Fathom Liquidity Indicator (FLiq)** provides a timely and intuitive assessment of financial market liquidity risk in the aggregate, as well as across broad asset classes and geographic regions
- **Fathom's Macroeconomic Policy Indicator (FMPI)** measures the stance of macroeconomic policy (monetary and fiscal) across the world's major economies
- The **Financial Vulnerability Indicator (FVI)** identifies the vulnerability of 177 countries to one or more of four types of financial crisis over the next 12 months
- Our **Probability of Exit and Default (PrED)** indicators measure the unconditional market-implied probabilities of sovereign default and euro exit across the member states in the euro area
- The **Sovereign Fragility Index (SFI)** is a composite indicator determining sovereign financial fragility



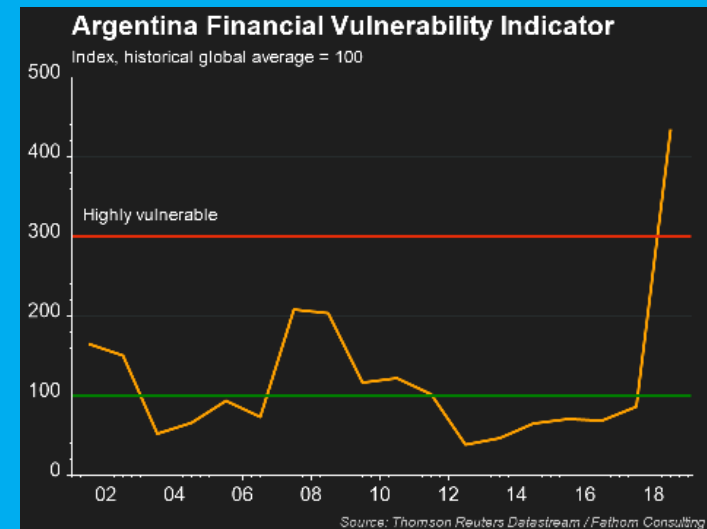
Global Economic and Markets Outlook (GEMO)

We produce GEMO every quarter. This contains our assessment of the macroeconomic outlook for advanced and developing economies and includes financial markets forecasts and asset allocations.



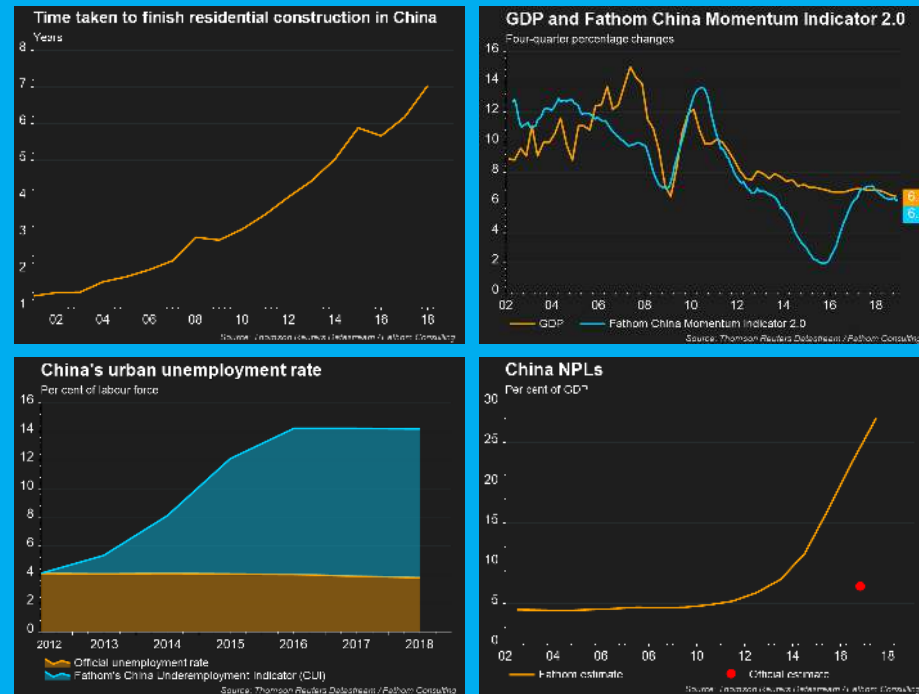
Financial Vulnerability Indicator (FVI)

Our FVI combines high and low frequency macro and financial market data in a rigorous analytical framework to identify the vulnerability of 177 countries to one or all of four types of financial crisis (banking, currency, sovereign and sudden stop) over the next 12 months. What sets the FVI apart is its ability to not only identify vulnerabilities of individual countries to crises, but also to plot the channels of contagion to see how a shock would ripple across countries.



China

Fathom has developed a range of bespoke tools to assess China's economy. These tools provide an accurate reading of China's real growth rate, its growth strategy and the slack in its labour market, delivering a reliable alternative to China's official statistics. A selection of these can be found on Chartbook.



Housing

Fathom's distinct perspective on the UK housing market is that elevated prices have nothing to do with a shortage of supply, and everything to do with strong demand and near-zero interest rates.



Fathom: distinctive research

Global research, regional specialism

Fathom offers clients in-depth research and comprehensive coverage of the global economy and financial markets. All views are independently driven, and built from the bottom up using our proprietary Global Economic and Strategic Allocation Model.

Fathom quarterly Global Outlook

Face-to-face meetings, tailored to individual clients' concerns, summarising the prospects and risks for the global economy and financial markets.

Fathom In Depth

Research notes that apply Fathom's unique brand of independent thinking to the big issues in global economics and financial markets.

Fathom In Brief

Highlighting Fathom's exclusive suite of proprietary indicators, monitoring key global markets and emerging risks.

Fathom: consultancy work

We carry out bespoke consultancy projects tailored to the needs of each client. We often delve into uncharted territory, digging deep into issues to help inform our clients' decisions.

Economics/geopolitics

Detailed project assessing the economic resilience and vulnerability of the US and China to a hypothetical pre-conflict scenario.

Macroeconomic modelling

Construction of a bespoke macroeconomic model of China's economy that allows for scenario testing, including the impact of a 'hard landing'.

Financial vulnerability

Ongoing project that ranks 177 countries in terms of their probability of suffering from four different types of crisis: banking, currency, sovereign and sudden stop.

Financial markets

Development of a tool to assess the outlook for the wholesale price of electricity over the next 40 years, allowing the client to evaluate the potential returns under a variety of economic scenarios.

Fathom: our clients

Our clients are diverse, global and influential.

Among clients participating in the financial markets, we provide consultancy to:

Retail banks
Investment banks
Multi-asset funds
Hedge funds
Private equity/venture capital funds
Insurance companies
Pension funds
Central banks

Among government bodies, we provide consultancy internationally in:

UK
US
Euro area
Japan

For global corporates and trade associations, Fathom provides consultancy in:

Aerospace
Property
Media
Energy
Environmental economics
Pensions

Fathom: our team

Erik Britton, Andrew Brigden and Andrea Zazzarelli lead a team of macroeconomists and strategists, who are trained to think independently and from first principles, in order to assess what economic and financial-market fundamentals can tell us about a given issue. That discipline informs everything we do. It should not be an unusual approach, but it is; and it means we stand out from the crowd.

